

JADAVPUR UNIVERSITY

Ref. No.: REC/N/ 033/2021

Date: 08th February 2021

CIRCULAR

It is notified for information of all Employees and Pensioners of the University that the renewal of the J.U. Group Medclaim Policy [23rd year] is due on 28.02.2021 for the period 01.03.2021-28.02.2022. The Policy is now looked and managed into by a VC-appointed Committee, where we are running the Policy in two groups, since 2015-16; (i) Standard Policy (coverage as per choice, per person in a family) and (ii) Floater Policy (where the one sum insured of the policy available for all), as per option of the employees and pensioners. There is Buffer Policy of Rs.50 lakh, to use in exigency, as per decision of the Committee.

There is great news that the Claim ratio is below 60% this year, even after 11 months of the policy period. In-spite of our efforts to reduce the load, with series of meetings since November 2020, we are not in a position to convince NIC (the present Insurer) for enough discounts. Further, members noted that in-spite of whole-hearted drive by us, huge claims of 2019-20 are pending till December 2020. The inaction and repeated default of NIC, which lead to such an unwanted situation before the renewal, compelled us to search an alternative. Besides, continuous loading by NIC since 2016 causes the effect of 115% addition /load in premium, during last five years. To get rid of, we engaged a Broker house in December 2020, to search a suitable alternative on our behalf without any loss of benefits of continuation of old policy of 21 years. The service of the Broker is available to us, actually with no-cost. On engaging the Broker House and with the consistent persuasion from the Committee members and in particular the Chairman, we could put up an alternative to NIC by end of January 2021. After waiting for two-weeks, on 1st February 2021, NIC offered a discount @ 11% over last year's premium, anticipating a stiff competition. On 28th January 2021, we got a very good offer from New India Assurance Co, LCBO Office, Kolkata [through the Broker], where they agreed to accept the present tariff chart [2020-21] of NIC followed by us, with a discount of 14%, which was also placed in the same meeting on 1st February 2021.

After the series of discussions and discourses in the Employees' Welfare Committee meetings on 1st, 3rd & 5th February 2021, the final review meeting held on 6th February 2021, where we unanimously accepted the offer of New India Assurance Co. for the JU Group policies (Standard & Floater, including Buffer) and on request of all the Committee members, they enhance the discount to 16% [Sixteen percent], over last year's premium, with all the rights and privileges, terms & conditions, at better terms & conditions. Thus, with the approval of the Authority, we announce today the renewal of the JU Group Policy for the year 2021-22 [starting from 1.3.2021] with the New India Assurance Company Ltd., LBRO Office Kolkata, with a 16% [Sixteen percent] discount over last year's premium.

The summary terms and conditions, benefits for the next year [2021-22] are as follows:

1. The Policy will be with New India Assurance Co., as Insurer this time, with UIB, as Broker and Paramount as TPA.
2. The Discount rate is 16% this time, the best rate in our medclaim history.
3. There will be no change in the coverage limits and age bands in the new company..
4. For the first time mental illness is covered under the Policy with a ceiling.
5. Under Modern treatment group, they agreed for the payment of 100% SI for the Oral Chemo, Immunotherapy, Intra-vitrea Injections, Stem cell therapy; as well as of 50% SI for all other cases, as per IRDA list.
6. We got commitment of better service, including claim settlement by 7-10 days, from date of submission of documents, in clear and complete terms.

A. FLOATER POLICY :

- (i) Maximum coverage Rs.20,00,000/- and Minimum coverage Rs.3,00,000/-, except Pensioners,
- (ii) A member can increase his coverage upto double, if last year is a claim-free year.

B. STANDARED POLICY:

- (i) Minimum coverage be Rs.2,00,000/- for all new entrains & Rs.1,50,000/- for all existing members including dependents, This is not applicable for the Pensioners. No change in Upper limit of Rs.10 lakh for each.
- (ii) A member can increase his coverage upto double, with no last year's claim. The maximum limit is of the main member of the family.



. BUFFER POLICY

Under the Buffer cover policy is to continue this year also for Rs.50.00 lakh, to be allowed to all the members of the Policy, on critical illness, as per list of New India Assurance Co, under IRDA rules. If own sum insured exhausts, then a maximum upto 50% of the Policy value can be claimed under Buffer. To eligible for Buffer, the minimum Policy value shall be at least Rs.2.00 lakh under Standard Policy & Rs.3.00 lakh under Floater Policy.

D. OTHER TREMS AND CONDITIONS:

1. Conversion from the Standard to Floater and Floater to Standard is allowed to the all existing members.
2. Ceiling of Bed Charge: @1% of Sum assured or Rs.8,000/- which is lower and ICCU charges @2% of Sum assured or Rs.16,000/- which is lower.
3. New entry is applicable for family members only; Few Medical Tests are essential for any new entry above 55 years.
4. Parents can be included with few medical tests, but that facility for new entry will be restricted upto 65 years.
5. Two groups will be evaluated separately at the end of the year, if required.
6. There is no sub-limits or caps for any treatments, except those listed common eight ailments already under cover. Capping of these ailments will be as per last year.
7. Cataract, Tumor, Knee-replacement like treatments shall have a waiting -period of one year from the date of joining to the policy.
8. The documents for age-proof is must for all new entrants, with a copy of either Passport, Voter ID, Aadhaar Card.
9. Unless there is any change, by an existing member, there will be no change in the scheme & Policy coverage. Such cases will be renewed as it is, as per our practice to ensure continuation. Thereafter no request for change can be accepted.
10. All other previous terms and conditions, if not stated herein to continue for better management of the policy.
11. The rates of PPN package, introduced by the Insurance companies are applicable for all the Policy cover upto Rs.2.00 lakh.
12. Intimation after hospitalization is made essential this year, for better and efficient claim management, within 2/3 days, especially for the emergency hospitalization cases.
13. It will be the responsibility of thee Employees and Pensioners to intimate and follow-up for exclusion of names from the list of death cases.
14. Premium of Standard & Floater policies will be paid by the University in February 2021 but will be recovered in 12 Installments from Salary/Pension of March 2021 to February 2022.

The options are invited from all new employees, in the "Option Form" as available from Emp. Welfare Unit, with a target of closing by 22nd February 2021; so that we can close the calculations by 24th February 2021, to enable us to pay premium by 26th February 2021, the last banking day in 2021. The dates are not flexible, as there is no time further to accept the options for compilation.

All existing members are requested also to verify in the Datasheet kept at the Welfare Unit where addition of a New- entrants and deletion of dead or other members are to be made in person, to submit within 22nd February 2021, either under Standard Medclaim Policy or under Floater Medclaim Policy.

All are requested to visit Employees Welfare Unit during 8th to 22nd February 2021, with the Medclaim card of current year for any change/revision, deletion (specially the dead persons) and inclusion of names etc., as required by a member.

Co-operation from all is solicited.


FINANCE OFFICER

To

All Sec./Unit/Deptt./Schools(incl. SL Campus);

All the members of the JU Empl. Welfare Committee &, Welfare Unit.

Records-2, EWU-20 copies.

Copies to all Associations: For publicity amongst all their members for personal visit by many.

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